

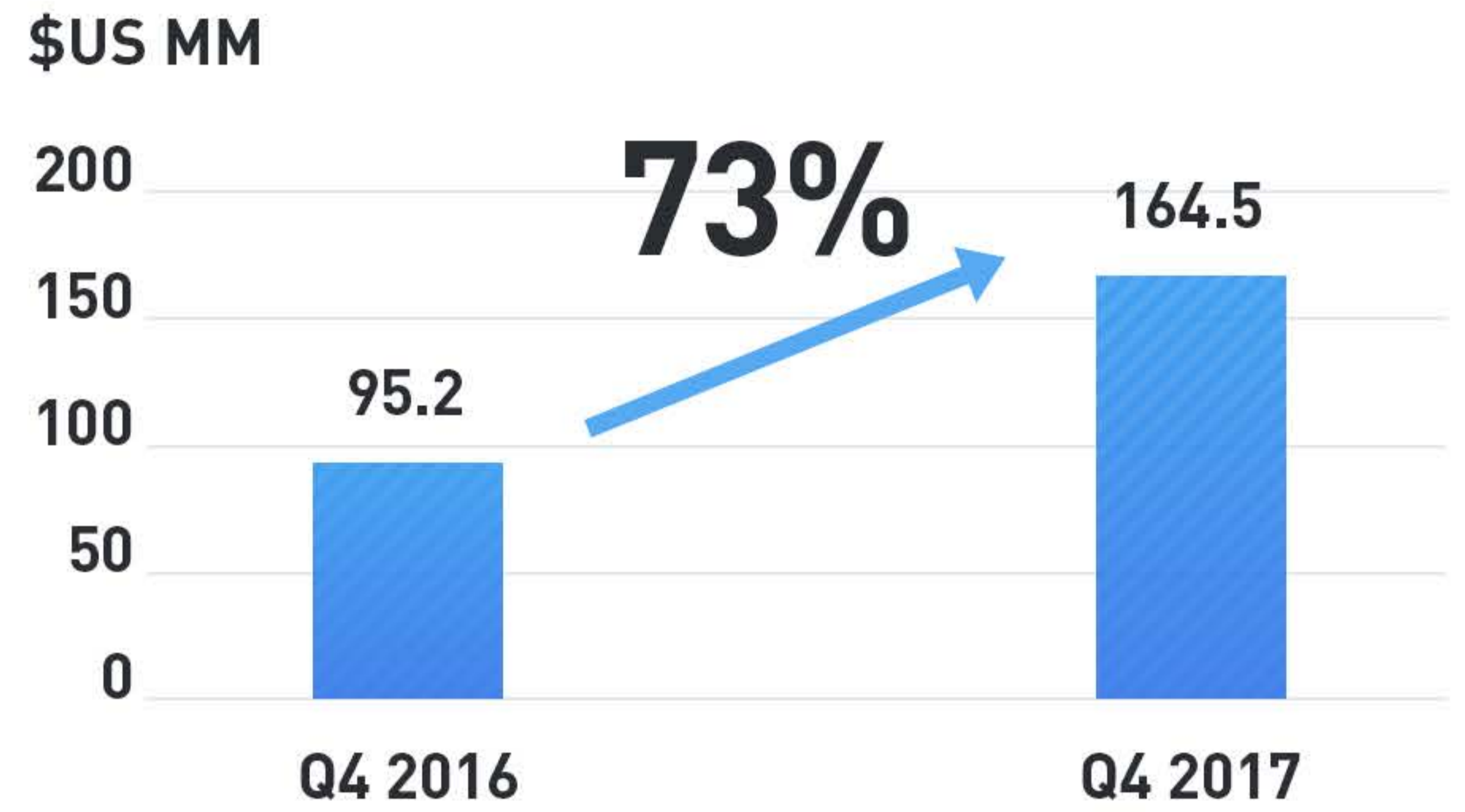


sea
connecting the dots

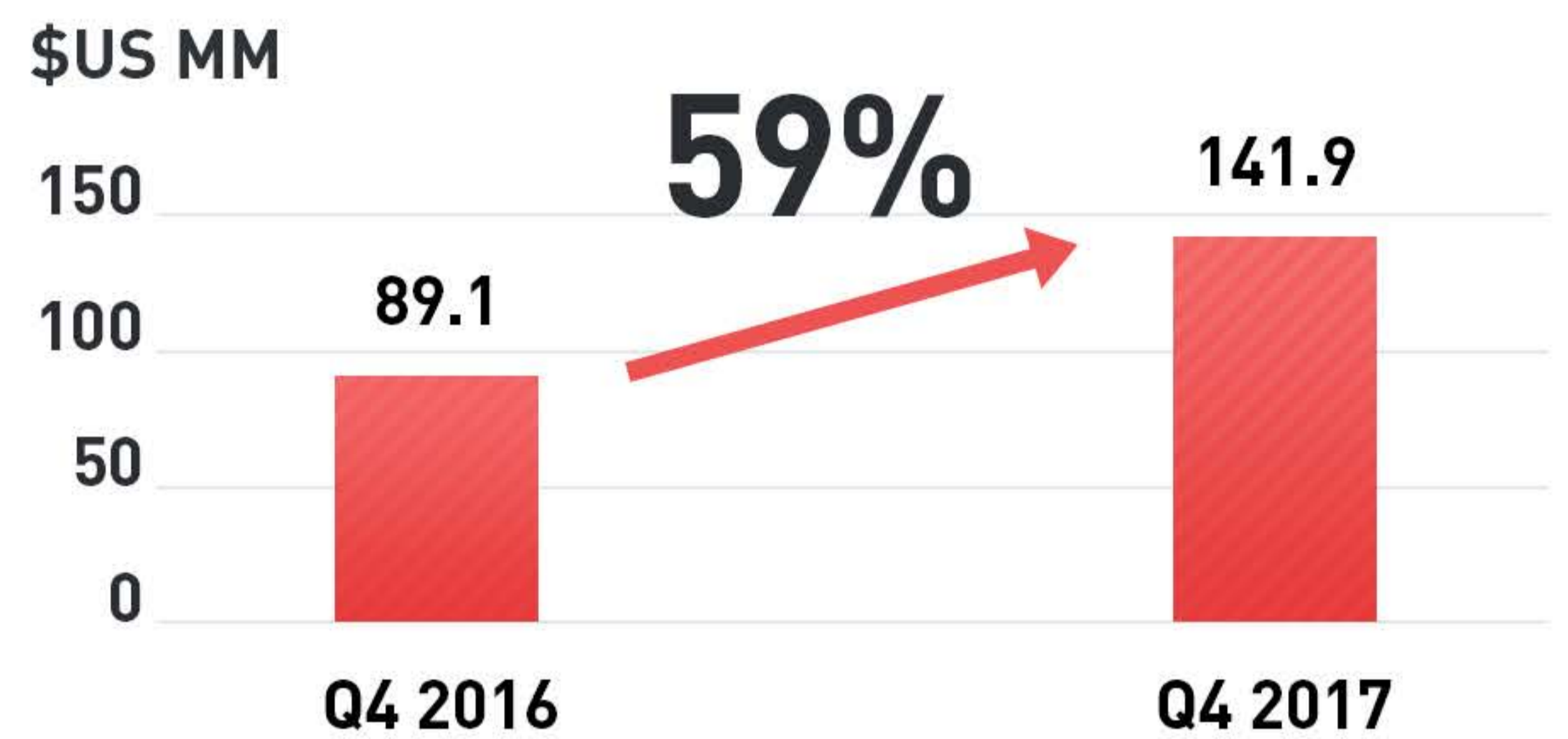
Sea Q4 2017 Earnings Update



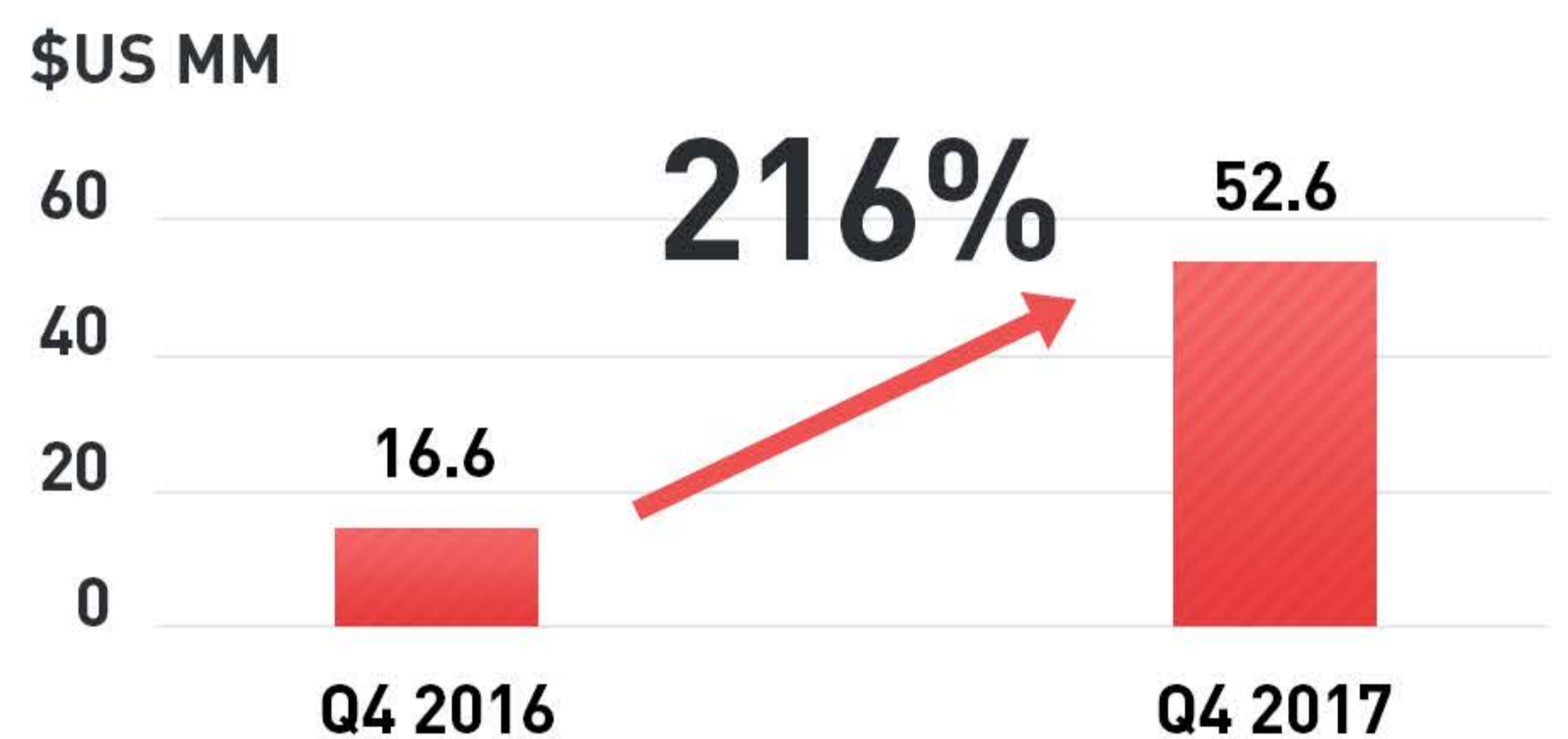
\$164.5 Million
Total Adjusted Revenue



\$141.9 Million
Adjusted Revenue



\$52.6 Million
Adjusted EBITDA



87.8 Million
Quarterly Active Users



74%
YoY Growth



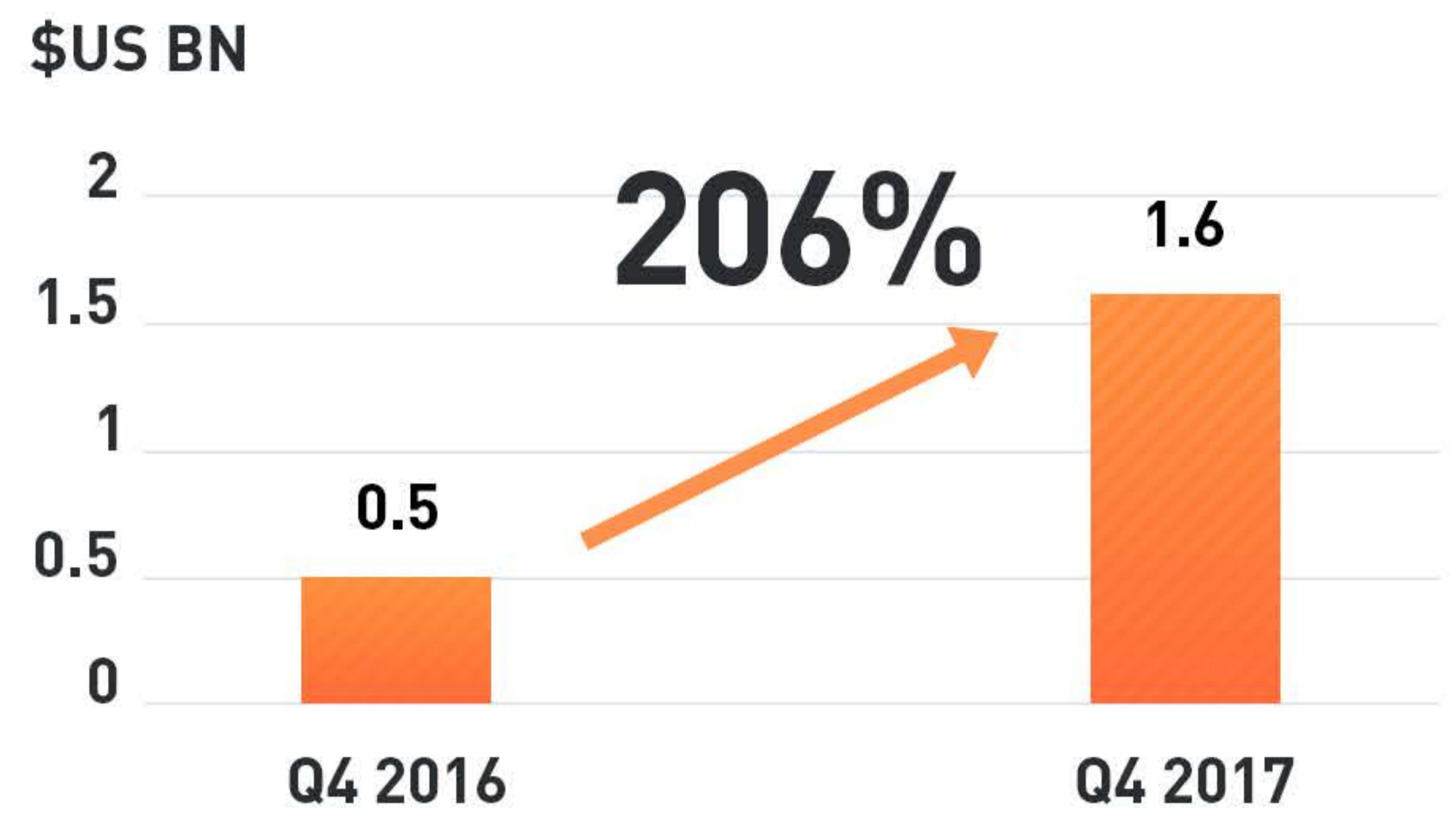
6 Million
Daily Active Users
Self-Developed by Garena



10 Million
Daily Active Users



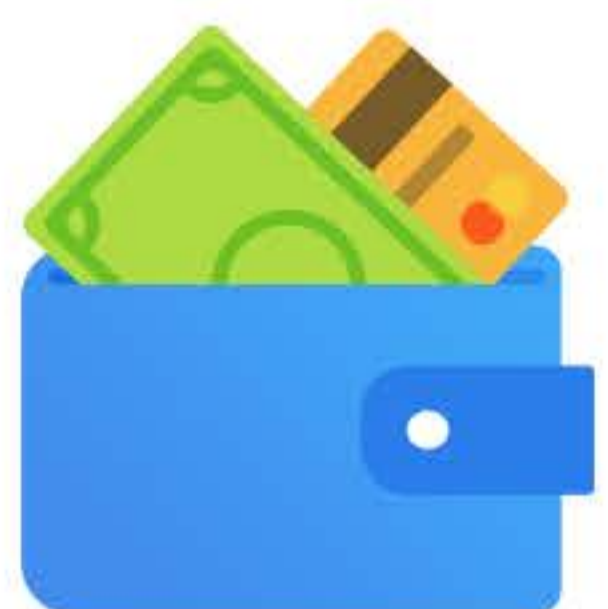
\$1.6 Billion
Gross Merchandise Value



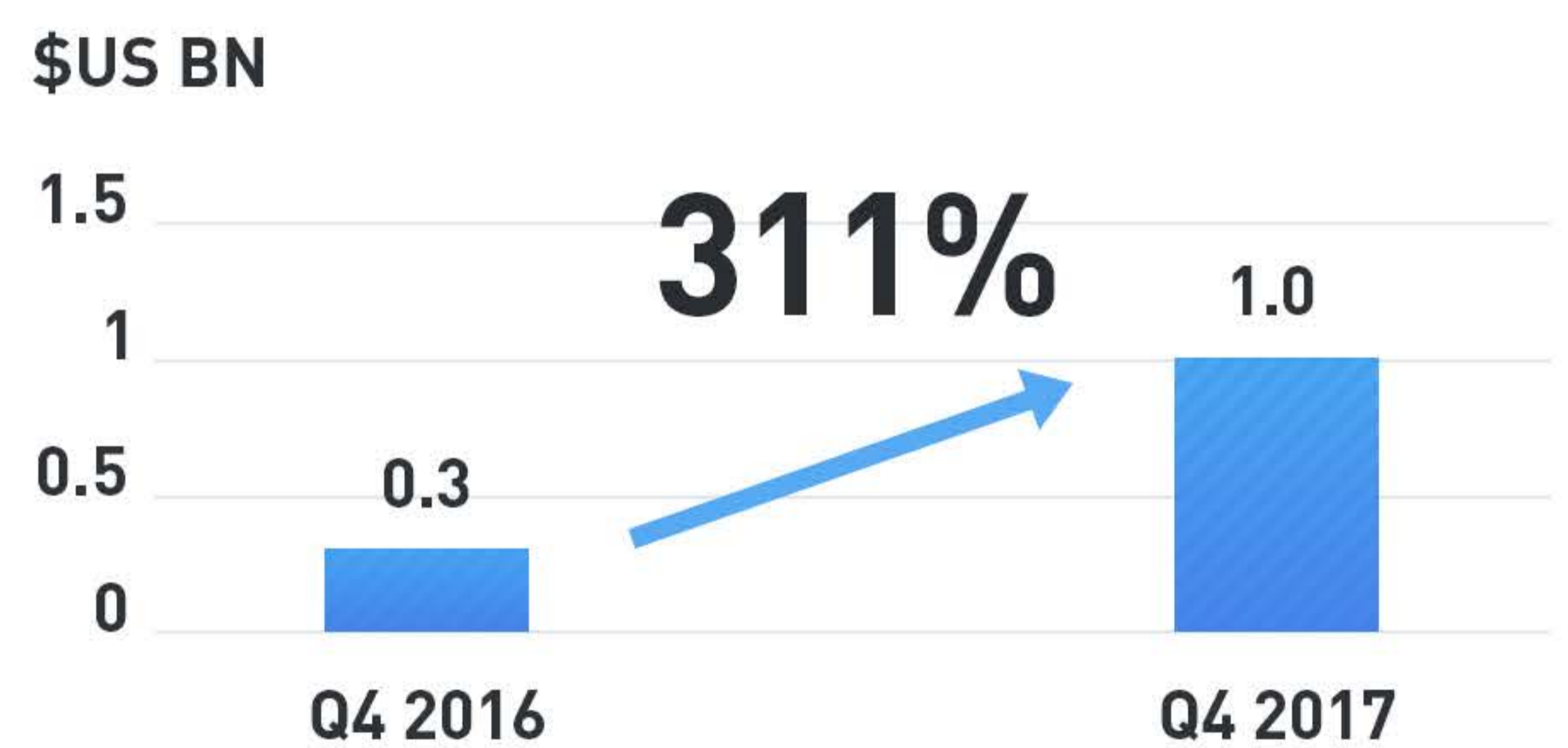
98.3 Million
Gross Orders



244%
YoY Growth



\$1.0 Billion
Gross Transaction Value



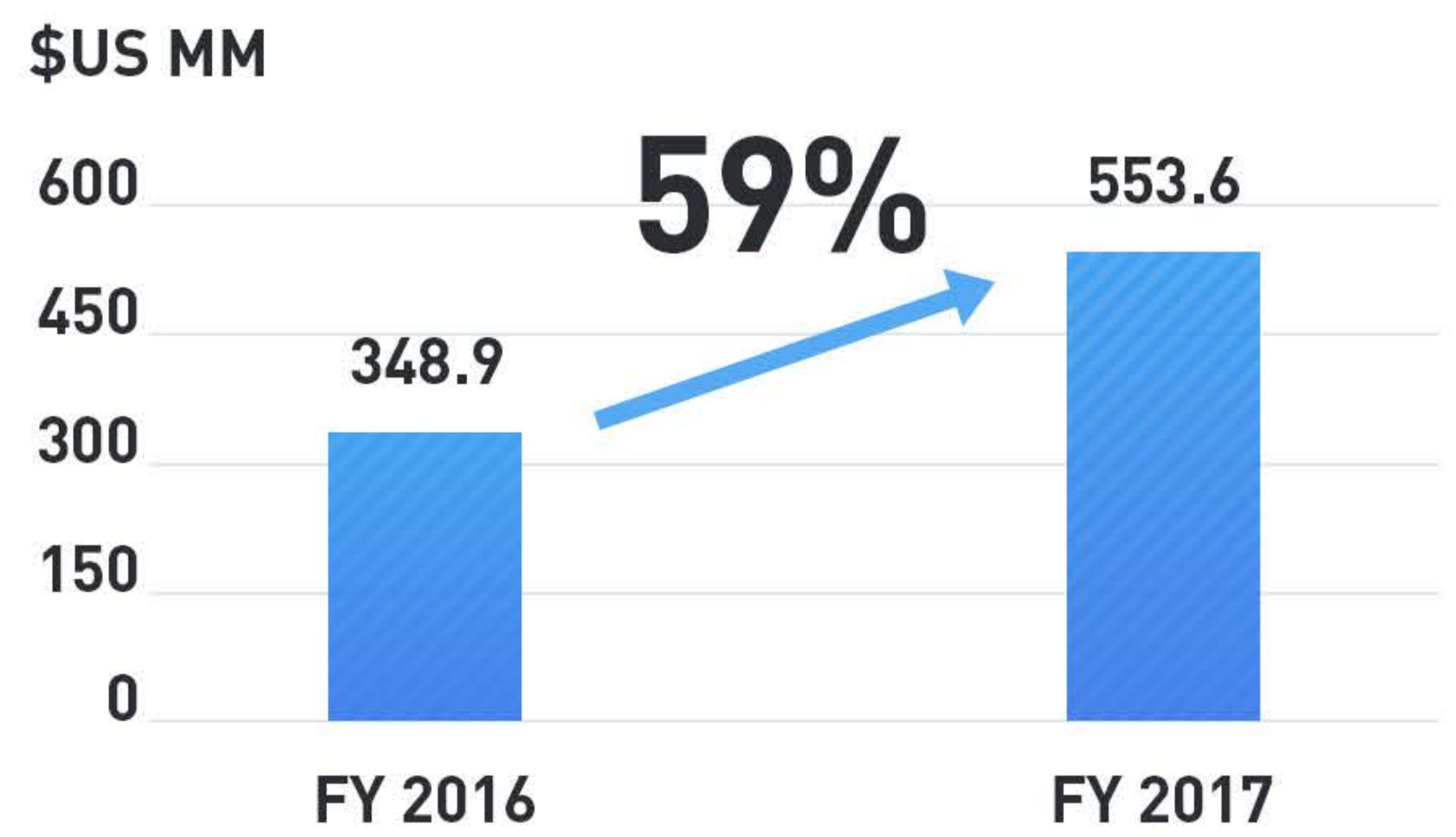


Full Year 2017

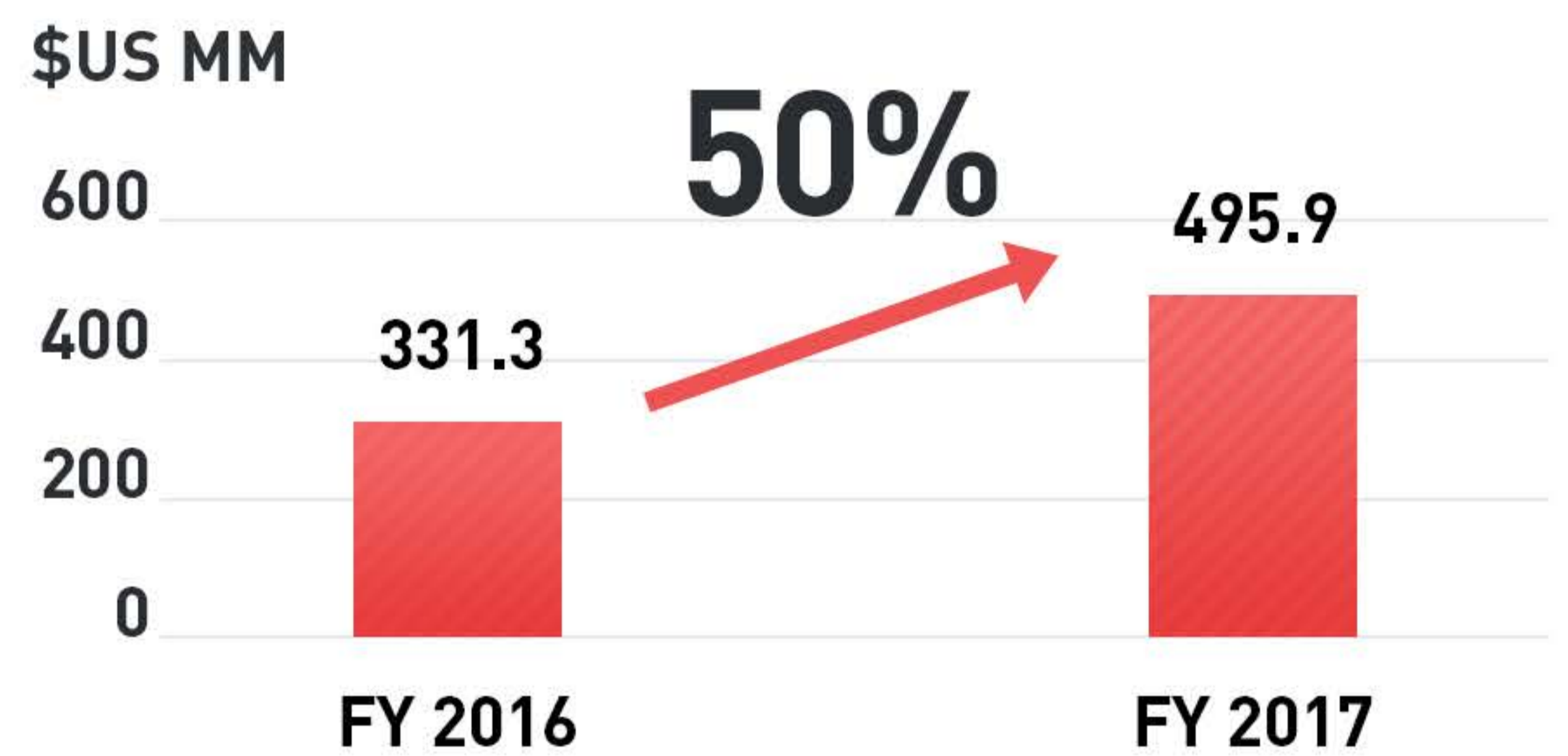
Sea Earnings Update



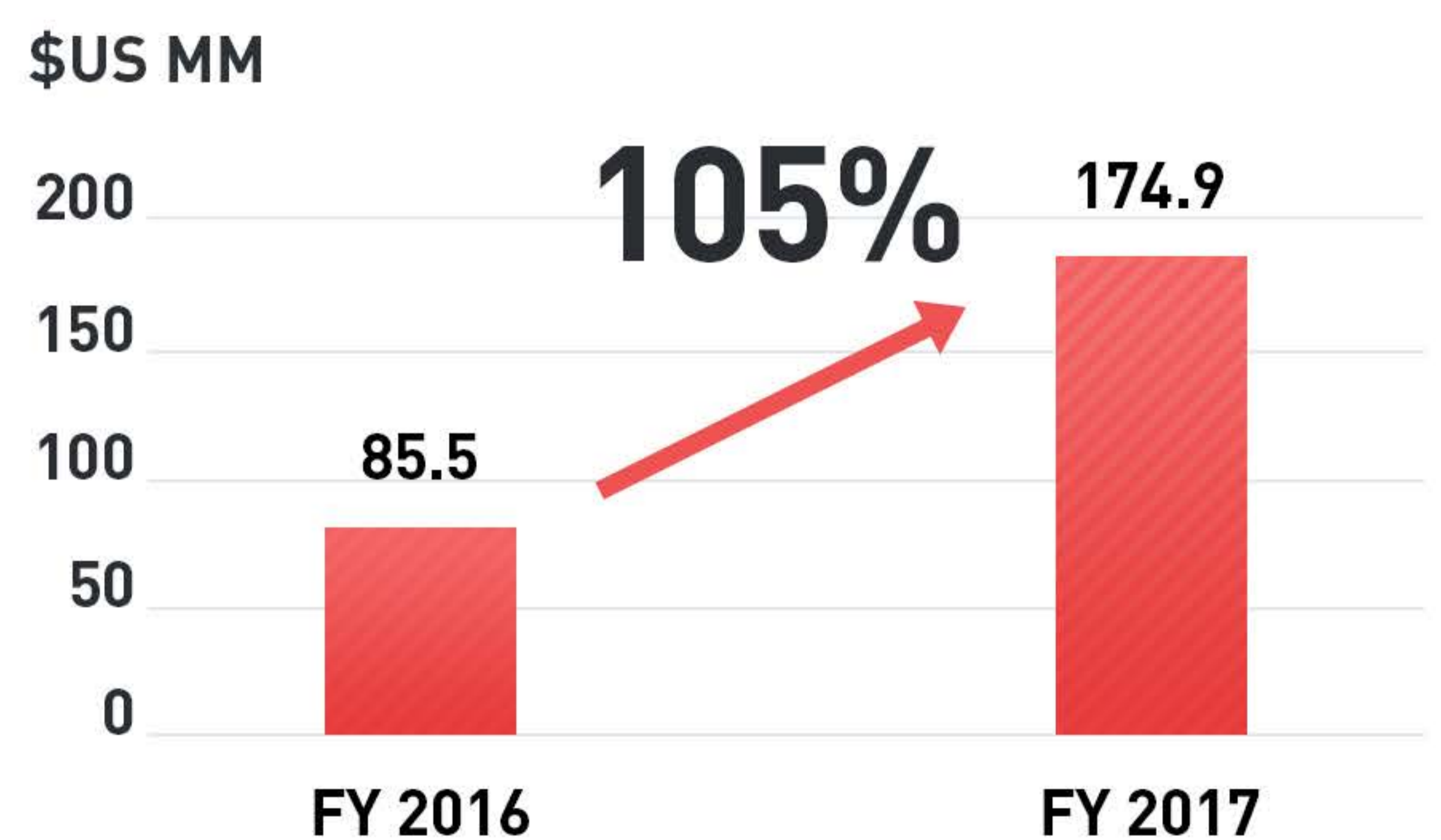
\$553.6 Million
Total Adjusted Revenue



\$495.9 Million
Adjusted Revenue

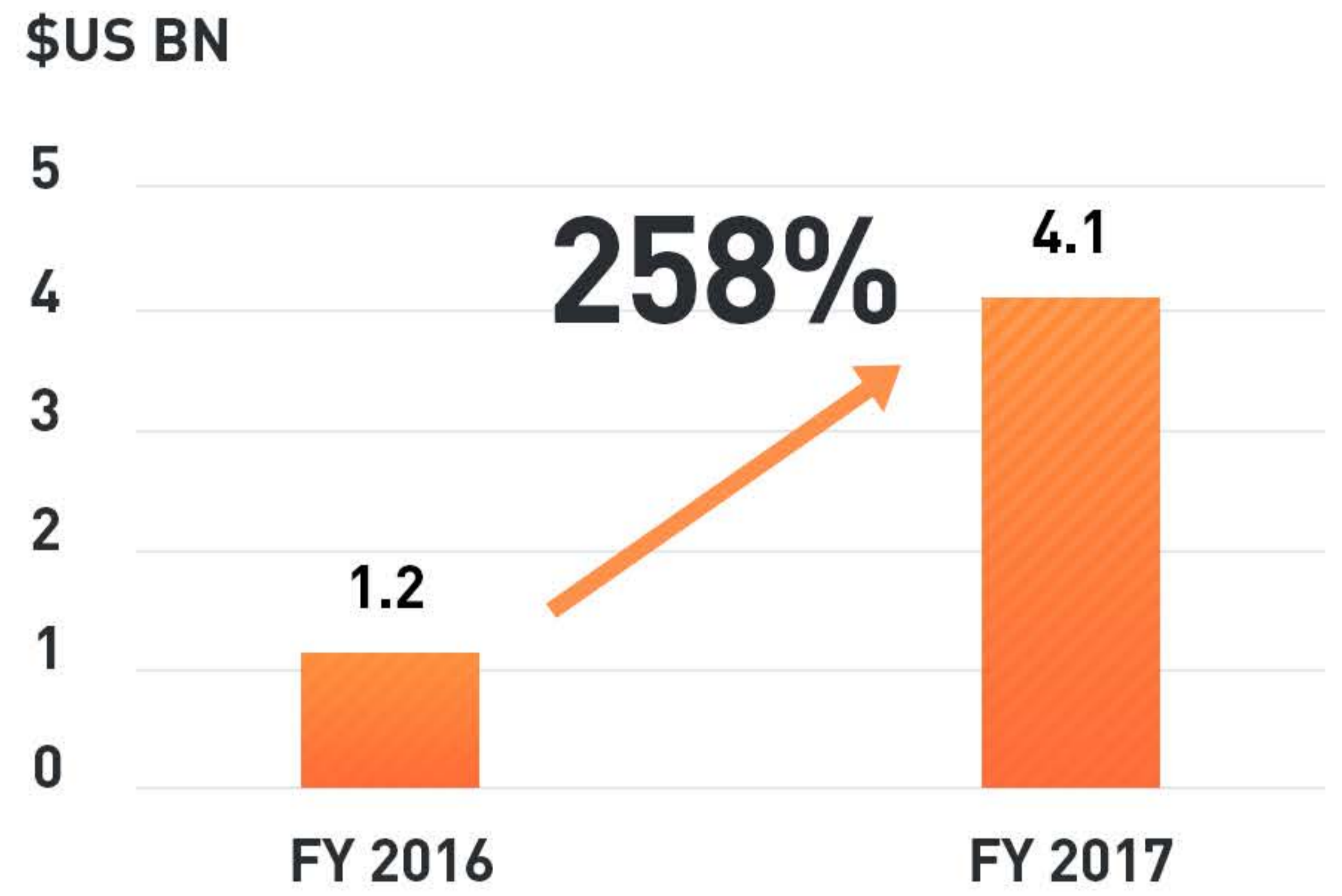


\$174.9 Million
Adjusted EBITDA





\$4.1 Billion
Gross Merchandise Value



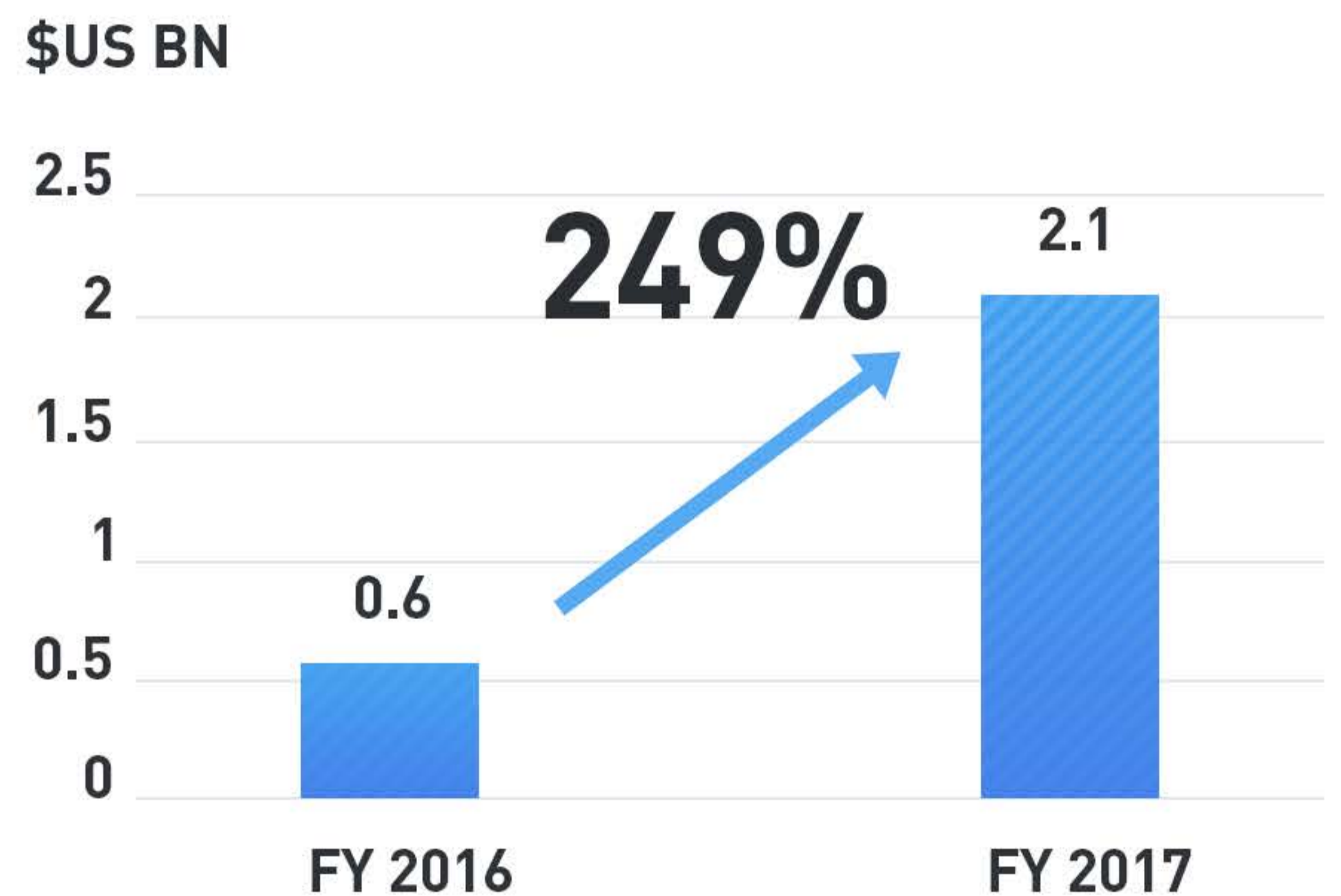
244.8 Million
Gross Orders



232%
YoY Growth



\$2.1 Billion
Gross Transaction Value



FY2018 Guidance



\$730 - \$770 Million
Total Adjusted Revenue



32% - 39%
YoY Growth



\$7.5 - \$8.0 Billion
E-Commerce Gross Merchandise Value



82% - 95%
YoY Growth