

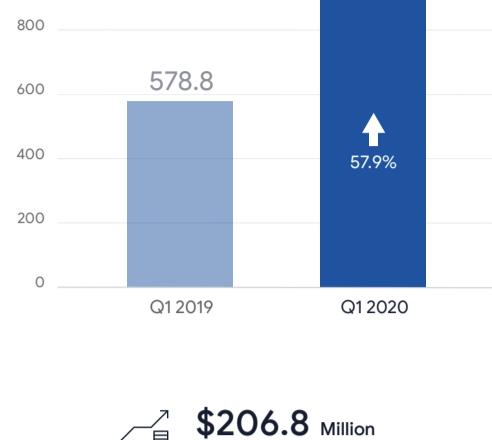


Sea Q1 2020

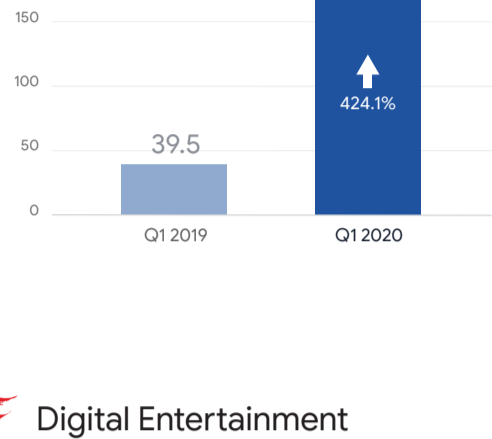
Earnings Update



\$913.9 Million
Total Adjusted Revenue



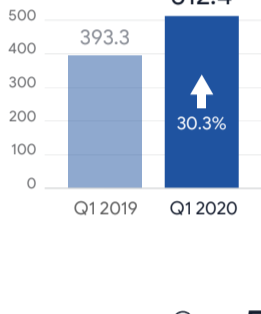
\$206.8 Million
Total Gross Profit



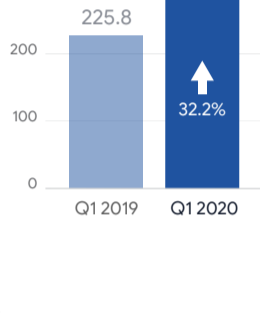
Digital Entertainment



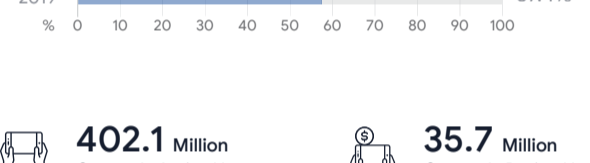
\$512.4 Million
Adjusted Revenue



\$298.4 Million
Adjusted EBITDA



58.2%
Adjusted EBITDA Margin



402.1 Million
Quarterly Active Users

↑ **48.0%** growth in active users



35.7 Million
Quarterly Paying Users

↑ **72.5%** growth in paying users



FREE FIRE



Recently hit a new record of **over 80 million** peak daily active users



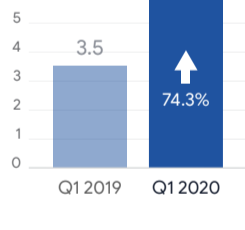
In April 2020, Free Fire hit another record high in monthly paying users, which more than doubled year-on-year, while in India monthly paying users accounted for over 10% of monthly active users



E-commerce



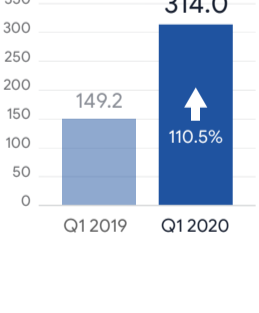
\$6.2 Billion
GMV



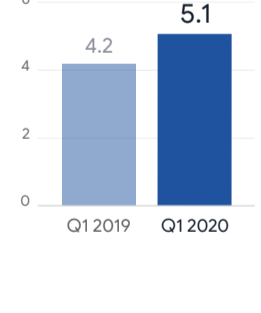
429.8 Million
Gross Orders



\$314.0 Million
Adjusted Revenue



5.1%
Adj. Rev. as a % of total GMV



Gross orders growth further accelerated to more than 140% year-on-year in April 2020



#1 by **Average MAUs & Total Time in App on Android** in both Southeast Asia & Taiwan for Q1 2020



#1 by **downloads** in Southeast Asia and **Top Three worldwide** in the Shopping Category for Q1 2020

- App Annie



Digital Financial Services



> **\$1 billion** in mobile wallet total payment volume in Q1 2020



> **10 million** quarterly paying users for mobile wallet services in Q1 2020



> **40%** of Shopee's gross orders in Indonesia were paid using our mobile wallet service in April 2020